

In 2006, 180 countries around the world contributed a total of \$389.3 million to UNFPA regular resources. This constituted the highest number of nations ever to donate funds and the largest amount of contributions to UNFPA since the organization began operations in 1969. UNFPA is the world's largest multilateral source of population assistance to developing countries.

Income

Total regular and other income in 2006 was \$605.5 million, compared to \$565 million for 2005.

Regular income in 2006 totalled \$389.3 million, an increase of 6.4 per cent compared to the 2005 income of \$365.8 million. This includes \$360.5 million in voluntary contributions from donor governments and private contributions, which include the 34 Million Friends Campaign, \$10.8 million in interest income, and other income of \$18 million. Regular resources provide reliable support for UNFPA country programmes in developing countries, primarily through governmental pledges. These also are used for programme support, management and administration.

Other contributions in 2006 totalled \$216.2 million, an increase of 8.5 per cent compared to \$199.2 million in 2005. The 2006 figure includes interest and additional income of \$6.2 million. Income from other resources is earmarked for specific activities.

It includes trust funds, cost-sharing programme arrangements and other restricted funds.

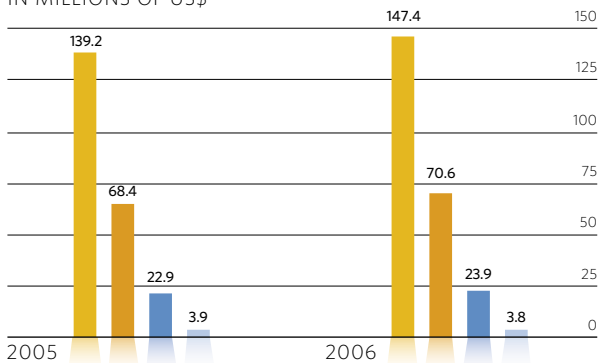
Expenditures

Project expenditures for regular resources in 2006 totalled \$245.7 million, compared to \$234.3 million in 2005. The 2006 figure includes \$197.7 million for country programmes, compared to \$186.7 million in 2005; and \$48 million for regional, interregional and headquarters programmes, compared to \$47.6 million for 2005. Technical support services amounted to \$19.3 million.

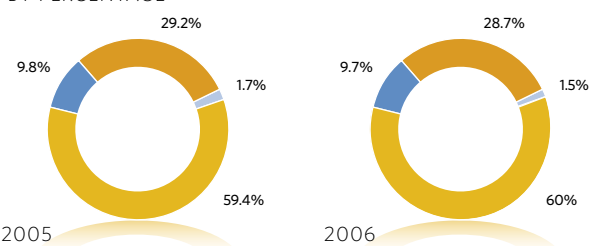
Of the total regular resourced expenditures, UNFPA provided \$148.1 million in assistance for reproductive health; \$50.9 million for population and development; \$15.9 million for gender equality and women's empowerment; and \$30.8 million for programme coordination and assistance. These expenditures were authorized by the Executive

UNFPA ASSISTANCE BY IMPLEMENTING AGENCY

IN MILLIONS OF US\$



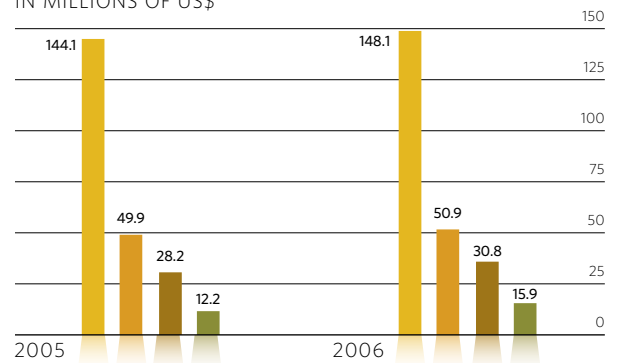
BY PERCENTAGE



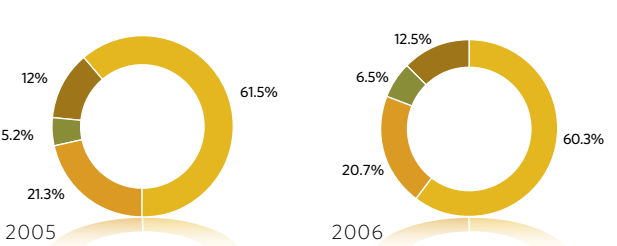
UNFPA* Government-executed Projects
Non-governmental Organizations United Nations Agencies
* Includes assistance to procurement for government projects.

UNFPA ASSISTANCE BY PROGRAMME AREA

IN MILLIONS OF US\$



BY PERCENTAGE



Reproductive Health Population and Development
Gender Equality and Women's Empowerment
Programme Coordination and Assistance

Director to carry out recommendations approved by the UNFPA Executive Board.

Regional spending

In 2006, UNFPA provided support to 154 developing and transitional countries and territories: 45 in sub-Saharan Africa, 36 in Arab States, Europe and Central Asia, 37 in Latin America and the Caribbean, and 36 in Asia and the Pacific. The region of sub-Saharan Africa received the largest percentage of UNFPA assistance at \$83.9 million, followed by Asia and the Pacific at \$74.7 million, Arab States, Europe and Central Asia at \$32.5 million and Latin America and the Caribbean at \$22.1 million. Interregional and headquarters assistance amounted to \$32.5 million.

Human resources

Worldwide, UNFPA has 1,031 staff in authorized budget posts. Forty-four per cent of professional staff members are women—one of the highest percentages among United Nations organizations. Nine multidisciplinary teams of expert advisers provided specialized technical support at the regional and country level. These Country Technical Services Teams are located in Addis Ababa, Amman, Bangkok, Bratislava, Dakar, Harare, Kathmandu, Mexico City and Suva. The advisers specialize in reproductive health, HIV/AIDS, logistics and management of reproductive health commodities, gender, advocacy and other technical disciplines. In 2006:

- Growing demand for UNFPA support led to the addition of 70 staff for HIV/AIDS programming, the creation of the ACT-Tank network of national AIDS experts, the recruitment of a gender-based violence emergency coordinator and deployment of additional human resources.
- Professional development was enhanced via the Internet with programmes such as Distance Learning

on Population Issues, Harvard Management and E-Learning Language Programmes.

- UNFPA launched “The Learning Afternoon Programme” in 2006 to build team spirit and knowledge in sessions led by the head of each UNFPA office and open to all staff associated with UNFPA, regardless of contract.
- The UNFPA knowledge base continued to expand through the creation of knowledge assets, web-logs, e-forums and learning days. Topics included poverty reduction strategies, sector-wide approaches, population and poverty linkages, emergency obstetric care, obstetric fistula, and HIV and commercial sex work.
- A total of 1,900 participants attended formal learning opportunities associated with the Learning and Career Management Branch of the Division of Human Resources, including a three-day workshop on culturally sensitive programming that provided training for 128 field-based staff in all geographic regions.

All figures for 2006 used in both the text and the tables in this report are provisional.

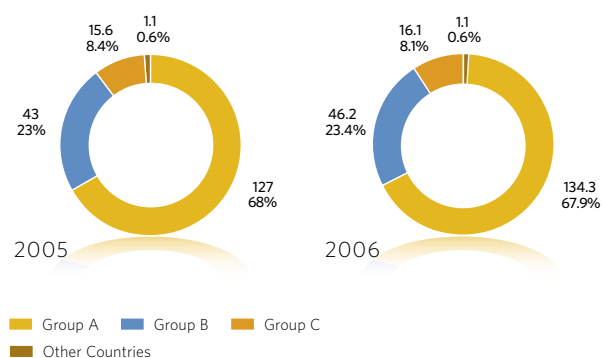
UNFPA INCOME AND EXPENDITURES 2006 IN MILLIONS OF US\$

INCOME	
REGULAR RESOURCES	
Voluntary Contributions	360.5
Interest Income	10.8
Other Contributions	18.0
Total Regular Income	389.3
OTHER RESOURCES	
Trust Funds	133.8
Cost-sharing Programme Arrangements	33.3
Other Arrangements	42.9
Interest and Other Income	6.2
Total Other Resources Income	216.2
TOTAL INCOME	605.5
EXPENDITURE	
REGULAR RESOURCES	
Project Expenditures	245.7
Technical Advisory Programme	19.3
Total Programme Expenditure	265.0
Total Other Expenditure, Including BSB*	92.2
Total Regular Expenditure	357.2
OTHER RESOURCES	
Project Expenditures	178.7
Total Programme Expenditure	178.7
Total Other Expenditure	1.3
Total Other Resources Expenditure	180.0
TOTAL EXPENDITURE	537.2
INCOME OVER EXPENDITURE	68.3

* Biennial Support Budget

EXPENDITURES BY COUNTRY GROUP*

IN MILLIONS OF US\$ AND AS A PERCENTAGE OF TOTAL



* Please refer to the map on pages 24-25 for Group Listings.

TOP 20 DONORS TO UNFPA IN 2006*
CONTRIBUTIONS IN US\$

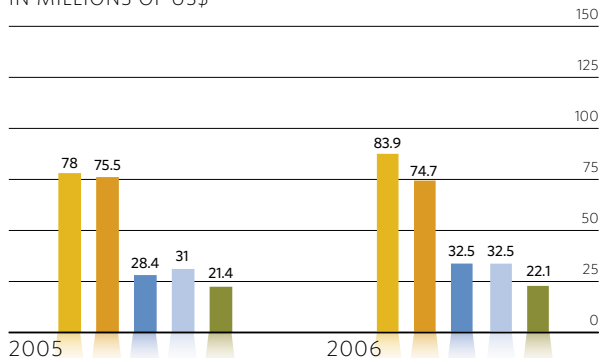
DONOR	REGULAR FUNDS ¹ CONTRIBUTIONS	DONOR	OTHER FUNDS ² CONTRIBUTIONS
Netherlands	75,241,645	European Commission ³	38,982,026
Sweden	55,174,093	Peru	14,351,121
Norway	40,829,868	Netherlands	13,102,855
United Kingdom	37,739,208	Joint United Nations	
Japan	33,257,124	Programme on HIV/AIDS	10,694,776
Denmark	30,954,451	Canada	8,363,007
Germany	19,518,161	Spain	8,023,315
Finland	17,180,095	Sweden	7,496,681
Private endowment trust ⁵	15,441,971	United Nations Office for the Coordination of	
Canada	12,699,115	Humanitarian Affairs ⁴	7,052,880
Switzerland	10,000,000	United Kingdom	5,360,179
Ireland	3,984,576	Luxembourg	4,843,181
Spain	3,952,569	Norway	4,439,761
Belgium	3,826,531	Denmark	4,297,082
Australia	2,857,143	African Development	
New Zealand	2,733,600	Bank	3,575,000
France	2,385,936	Finland	3,353,381
Luxembourg	1,362,559	United Nations Fund for	
Italy	1,317,523	International Partnerships	2,677,901
China	900,000	Italy	2,384,348
		United Nations Trust	
		Fund for Human Security	2,310,487
		Japan	2,300,000
		Ireland	2,131,900
		Venezuela (Bolivarian Republic of)	2,016,319

* Contributions valued in US\$ at the time they were received using the United Nations Operational Rate of Exchange (arranged by descending order of regular resources). Provisional figures as of 31 December 2006.

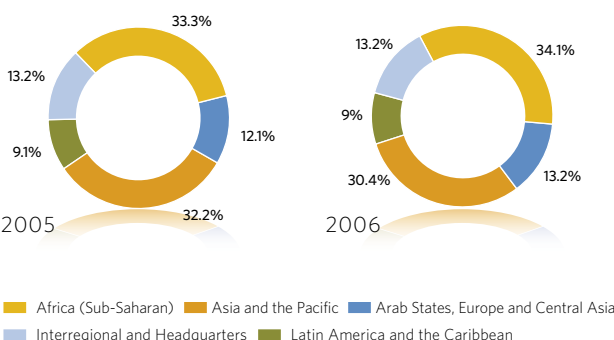
- 1 Contribution payments received in 2006.
- 2 Payments received for co-financing resources.
- 3 Includes contribution from the European Commission's Humanitarian Aid Office.
- 4 Includes contribution from the Central Emergency Response Fund, Common Humanitarian Fund, and the United Nations Humanitarian Coordinator.
- 5 Contribution is channelled through Americans for UNFPA.

UNFPA ASSISTANCE BY GEOGRAPHICAL REGION

IN MILLIONS OF US\$



BY PERCENTAGE



UNFPA EXPENDITURES FOR 2005 & 2006 BY REGION
REGULAR RESOURCES*

REGION	IN MILLIONS US\$		% of TOTAL PROG.	
	2005	2006	2005	2006
AFRICA (SUB-SAHARAN)				
BY MAJOR SECTOR				
Reproductive Health	44.6	44.0	57.1	52.5
Population & Development	17.9	20.6	22.9	24.6
Gender Equality & Women's Empowerment	4.7	6.7	6.1	8.0
Programme Coordination & Assistance	10.8	12.6	13.9	15.0
Total	78.0	83.9	100.0	100.0
COUNTRY ACTIVITIES BY GROUP				
GROUP A	68.6	74.3	96.0	96.0
GROUP B	2.8	2.9	3.9	3.8
GROUP C	-	0.1	-	0.2
Other Countries	-	-	0.1	0.1
Total Country Activities	71.4	77.4	100.0	100.0
Country Activities	71.4	77.4	91.6	92.3
Regional Activities	6.6	6.5	8.4	7.7
Total Region	78.0	83.9	100.0	100.0
ARAB STATES, EUROPE AND CENTRAL ASIA				
BY MAJOR SECTOR				
Reproductive Health	17.9	20.8	63.1	64.0
Population & Development	6.1	6.0	21.5	18.5
Gender Equality & Women's Empowerment	1.3	2.0	4.6	6.2
Programme Coordination & Assistance	3.1	3.7	10.8	11.3
Total	28.4	32.5	100.0	100.0
COUNTRY ACTIVITIES BY GROUP				
GROUP A	8.1	9.4	31.8	31.6
GROUP B	12.2	16.1	48.1	54.0
GROUP C	4.4	3.8	17.6	12.7
Other Countries	0.6	0.5	2.6	1.8
Total Country Activities	25.3	29.7	100.0	100.0
Country Activities	25.3	29.7	89.0	91.5
Regional Activities	3.1	2.8	11.0	8.5
Total Region	28.4	32.5	100.0	100.0
ASIA AND THE PACIFIC				
BY MAJOR SECTOR				
Reproductive Health	54.4	53.0	72.0	70.9
Population & Development	14.1	12.8	18.7	17.1
Gender Equality & Women's Empowerment	2.3	3.4	3.1	4.5
Programme Coordination & Assistance	4.7	5.6	6.3	7.5
Total	75.5	74.7	100.0	100.0
COUNTRY ACTIVITIES BY GROUP				
GROUP A	45.7	46.0	63.5	64.4
GROUP B	17.0	15.1	23.7	21.1
GROUP C	8.8	9.8	12.5	13.7
Other Countries	0.6	0.6	0.6	0.8
Total Country Activities	71.9	71.4	100.0	100.0
Country Activities	71.9	71.4	95.3	95.5
Regional Activities	3.6	3.4	4.7	4.5
Total Region	75.5	74.7	100.0	100.0
LATIN AMERICA AND THE CARIBBEAN				
BY MAJOR SECTOR				
Reproductive Health	9.2	9.8	43.2	44.3
Population & Development	5.8	6.1	27.4	27.8
Gender Equality & Women's Empowerment	3.1	3.3	14.4	14.8
Programme Coordination & Assistance	3.2	2.9	15.1	13.1
Total	21.4	22.1	100.0	100.0
COUNTRY ACTIVITIES BY GROUP				
GROUP A	4.7	4.6	26.0	24.0
GROUP B	11.0	12.2	60.8	63.3
GROUP C	2.4	2.4	13.2	12.6
Other Countries	-	-	-	-
Total Country Activities	18.1	19.2	100.0	100.0
Country Activities	18.1	19.2	84.5	87.0
Regional Activities	3.3	2.9	15.5	13.0
Total Region	21.4	22.1	100.0	100.0
INTERREGIONAL AND HEADQUARTERS				
BY MAJOR SECTOR				
Reproductive Health	18.0	20.5	58.0	63.1
Population & Development	5.9	5.4	19.2	16.6
Gender Equality & Women's Empowerment	0.7	0.6	2.4	1.8
Programme Coordination & Assistance	6.3	6.0	20.4	18.5
Total Interregional and Headquarters	31.0	32.5	100.0	100.0

*Totals may not add up due to rounding.

DONOR PLEDGES AND PAYMENTS FOR 2006

CONTRIBUTIONS IN US\$

GOVERNMENT/DONOR	PLEDGES FOR CURRENT YEAR ¹	PAYMENTS RECEIVED ²	GOVERNMENT/DONOR	PLEDGES FOR CURRENT YEAR ¹	PAYMENTS RECEIVED ²
Afghanistan	300	300	Luxembourg	1,362,559	1,362,559
Albania	100	400 ³	Madagascar	7,746	-
Algeria	10,000	10,000 ⁴	Malawi	3,010	12,010 ⁸
Andorra	25,440	25,440	Malaysia	15,000	15,000
Angola	5,000	5,000	Maldives	5,039	10,039 ⁸
Antigua and Barbuda	1,000	1,000	Mali	6,314	-
Argentina	2,000	-	Malta	1,000	1,000
Armenia	1,000	1,000	Marshall Islands	2,000	6,000 ⁷
Australia	3,007,519	2,857,143	Mauritania	1,825	-
Austria	853,911	853,911	Mauritius	4,376	4,376
Azerbaijan	3,295	3,375	Mexico	50,435	50,435
Bahamas	2,000	2,000	Mexico	(2,364)	(2,364)
Bahrain	5,000	5,000	Micronesia (Federated States of)	3,000	3,000
Bangladesh	27,876	27,876	Moldova	200	-
Barbados	3,500	- ⁵	Monaco	6,304	6,304
Belarus	1,000	- ⁵	Mongolia	4,000	-
Belgium	3,550,296	3,826,531	Morocco	732,919	732,919
Belize	2,492	4,992 ³	Morocco	(722,212)	(722,212)
Benin	4,372	4,372 ⁶	Mozambique	2,000	2,000
Bhutan	5,650	5,650	Myanmar	94	172
Bolivia	100	2,994 ⁷	Namibia	1,000	1,000
Botswana	3,690	3,617	Nepal	5,510	5,457
Brazil	11,000	-	Netherlands	69,357,820	75,241,645
Bulgaria	2,000	2,000	New Zealand	2,733,600	2,733,600
Burkina Faso	1,857	- ⁵	Nicaragua	6,000	10,000 ⁸
Burundi	1,009	-	Niger	5,000	-
Cambodia	1,400	1,400	Nigeria	31,167	311,673 ³
Cameroon	18,041	-	Norway	38,700,148	40,829,868
Canada	12,264,957	12,699,115	Occupied Palestinian Territory	1,000	1,000
Cape Verde	1,182	11,726 ⁷	Oman	26,008	26,008
Central African Republic	2,000	1,263 ⁶	Pakistan	504,934	1,004,934 ⁸
Chad	20,000	-	Palau	50	-
Chile	5,000	5,000	Panama	10,332	10,332
China	937,547	937,547	Papua New Guinea	3,484	3,676
China	(37,547)	(37,547)	Paraguay	200	400
Colombia	40,000	25,635 ⁵	Peru	2,000	-
Comoros	500	-	Philippines	37,700	19,361 ⁶
Congo	44,242	32,474 ⁶	Poland	20,000	20,000
Cook Islands	659	659	Portugal	100,000	100,000
Costa Rica	3,702	3,702	Republic of Korea	130,000	130,000
Côte d'Ivoire	10,000	-	Romania	10,138	10,138
Croatia	10,000	10,000	Russian Federation	300,000	300,000
Cuba	5,000	5,000	Rwanda	300	-
Cyprus	6,330	6,330	Saint Kitts and Nevis	500	1,300 ⁷
Czech Republic	120,491	120,491	Saint Lucia	500	-
Democratic People's Republic of Korea	14,184	7,092	Saint Vincent and the Grenadines	100	-
Democratic Republic of the Congo	5,000	-	Samoa	5,000	1,000
Denmark	29,173,420	30,954,451	San Marino	499	499
Djibouti	1,000	-	Sao Tome and Principe	2,076	2,076
Dominica	200	200	Saudi Arabia	400,000	100,000
Dominican Republic	12,279	12,279	Senegal	17,143	17,143
Ecuador	2,000	-	Serbia	500	-
Egypt	92,334	-	Seychelles	3,022	6,033 ⁸
El Salvador	1,000	1,000	Sierra Leone	11,111	-
Equatorial Guinea	41,029	-	Slovak Republic	6,046	6,211
Eritrea	2,000	2,000	Slovenia	10,000	10,000
Estonia	22,965	25,262	Solomon Islands	200	-
Ethiopia	3,456	-	Somalia	100	-
Fiji	1,471	2,941	South Africa	24,329	24,759
Finland	17,159,763	17,180,095	Spain	3,952,569	4,675,318
France	2,385,936	2,385,936	Sri Lanka	18,000	36,000
Gabon	9,021	-	Sudan	30,000	-
Gambia	8,993	-	Suriname	500	500
Georgia	1,593	1,593	Swaziland	10,000	50,000 ⁷
Germany	19,518,161	19,518,161	Sweden	55,174,093	55,174,093
Ghana	12,500	25,000 ⁶	Switzerland	9,689,922	10,000,000
Greece	10,000	10,000	Syrian Arab Republic	2,885	2,868
Grenada	100	-	Tajikistan	200	-
Guatemala	498	498	Thailand	96,000	3,625 ⁵
Guinea	7,610	7,610	Timor-Leste	500	500
Guinea	(3,610)	(3,610)	Togo	5,681	-
Guinea-Bissau	100	-	Tokelau	400	400
Guyana	500	-	Tonga	1,000	1,000
Haiti	5,000	-	Trinidad and Tobago	5,000	5,000
Honduras	3,386	3,386	Tunisia	20,178	20,178
Hungary	2,000	-	Turkey	108,000	108,000
Iceland	100,000	100,000	Tuvalu	3,000	3,000
India	199,159	199,159	Uganda	10,028	10,011
Indonesia	31,980	34,882	Ukraine	1,000	-
Iran (Islamic Republic of)	50,000	-	United Kingdom of Great Britain and Northern Ireland	34,423,408	37,739,208
Ireland	3,984,576	3,984,576	United Republic of Tanzania	5,164	5,164
Israel	10,000	10,000	Uruguay	5,000	11,992
Italy	1,256,281	1,317,523	Vanuatu	892	3,570 ³
Jamaica	1,000	-	Venezuela (Bolivarian Republic of)	5,000	10,000 ⁸
Japan	33,257,124	33,257,124	Viet Nam	4,256	4,256
Jordan	50,071	50,071	Yemen Arab Republic	15,000	15,000
Kazakhstan	5,000	-	Zambia	2,047	2,047
Kenya	9,867	9,867	Zimbabwe	284	-
Kiribati	149	149	Private Contributions	465,747	465,747
Kuwait	10,000	-	SUBTOTAL	346,475,935	361,407,149
Kyrgyzstan	1,021	1,021	ADD: GAIN ON FOREIGN EXCHANGE	14,069,556	-
Lao People's Democratic Republic	1,500	-	TOTAL	360,545,491	361,407,149
Lebanon	2,000	-	Private endowment trust	15,441,971	15,441,971 ⁹
Lesotho	2,908	8,677	GRAND TOTAL	375,987,462	376,849,120
Liberia	10,000	70,000 ⁷			
Liechtenstein	7,982	7,982			

1 Official written pledges received as of 31 December 2006.

2 Actual payments received as of 31 December 2006.

3 Includes payments for 2006 and future years.

4 Payment for 2007.

5 Payment for 2006 made in 2005.

6 Payment for 2005.

7 Includes payments for 2006, prior and future years.

8 Includes payments for 2006 and prior years.

9 Payment is channelled through Americans for UNFPA.

PROJECT EXPENDITURES IN 2006*

IN THOUSANDS OF US\$ (INCLUDES REGULAR AND OTHER RESOURCES)

GROUP	SUB-SAHARAN AFRICA	US\$
A	Angola	2,362
A	Benin	1,738
B	Botswana	895
A	Burkina Faso	2,511
A	Burundi	1,119
A	Cameroon	3,087
A	Cape Verde	990
A	Central African Republic	3,306
A	Chad	1,707
A	Comoros	411
A	Congo	1,207
A	Côte d'Ivoire	2,935
A	Democratic Republic of the Congo	9,458
A	Equatorial Guinea	1,922
A	Eritrea	1,769
A	Ethiopia	4,059
B	Gabon	398
A	Gambia	839
A	Ghana	1,523
A	Guinea	2,360
A	Guinea-Bissau	1,114
A	Kenya	3,658
A	Lesotho	544
A	Liberia	2,930
A	Madagascar	1,486
A	Malawi	4,270
A	Mali	2,548
A	Mauritania	2,380
C	Mauritius	121
A	Mozambique	10,105
B	Namibia	670
A	Niger	3,680
A	Nigeria	8,531
A	Rwanda	1,944
A	Sao Tome & Principe	444
A	Senegal	2,879
O	Seychelles	43
A	Sierra Leone	2,469
B	South Africa	719
B	Swaziland	640
A	Togo	991
A	Uganda	5,688
A	United Republic of Tanzania	3,611
A	Zambia	1,268
A	Zimbabwe	3,483
Total Country Projects		110,813
Regional Projects		9,214
Sub-Saharan Africa Total		120,027

GROUP	ASIA AND THE PACIFIC	US\$
A	Afghanistan	4,056
A	Bangladesh	7,175
A	Bhutan	1,356
A	Cambodia	2,612
C	China	3,695
B	Democratic People's Republic of Korea	1,012
A	India	13,911
B	Indonesia	10,347
C	Iran (Islamic Republic of)	1,750
A	Lao People's Democratic Republic	1,679
C	Malaysia	413
A	Maldives	1,413
B	Mongolia	1,710
A	Myanmar	3,794
A	Nepal	6,508
A	Pacific Multi Islands	1,349
C	Pacific Multi Islands	224
O	Pacific Multi Islands	674
A	Pakistan	9,415
A	Papua New Guinea	987
B	Philippines	5,584
C	Sri Lanka	6,201
C	Thailand	1,986
A	Timor-Leste	1,816
B	Viet Nam	4,332
Total Country Projects		94,001
Regional Projects		9,825
Asia and the Pacific Total		103,826

GROUP	ARAB STATES, EUROPE AND CENTRAL ASIA	US\$
B	Albania	584
B	Algeria	829
B	Armenia	500
B	Azerbaijan	813
C	Belarus	280
B	Bosnia and Herzegovina	426
C	Bulgaria	369
A	Djibouti	659
B	Egypt	3,028
B	Georgia	1,270
B	Iraq	2,793
B	Jordan	728
B	Kazakhstan	614
O	Kosovo (Serbia)	1,218
B	Kyrgyzstan	704
B	Lebanon	1,441
C	Moldova	398
C	Montenegro**	7
B	Morocco	3,516
A	Occupied Palestinian Territory	1,580
O	Oman	532
O	Poland	52
C	Romania	845
C	Russian Federation	616
C	Serbia (and Serbia & Montenegro)***	39
A	Somalia	943
A	Sudan	11,306
B	Syrian Arab Republic	2,530
B	Tajikistan	688
O	The former Yugoslav Republic of Macedonia	3
B	Tunisia	517
C	Turkey	1,382
B	Turkmenistan	612
C	Ukraine	827
B	Uzbekistan	963
A	Yemen	4,359
Total Country Projects		47,970
Regional Projects		5,038
Arab States, Europe and Central Asia Total		53,008

GROUP	LATIN AMERICA AND THE CARIBBEAN	US\$
C	Argentina	546
A	Bolivia	1,627
B	Brazil	1,275
B	Caribbean, English- and Dutch-Speaking	3,473
C	Chile	154
B	Colombia	1,569
B	Costa Rica	564
C	Cuba	648
B	Dominican Republic	917
B	Ecuador	889
B	El Salvador	1,375
B	Guatemala	3,909
A	Haiti	3,887
B	Honduras	1,914
C	Mexico	2,248
A	Nicaragua	2,554
B	Panama	564
B	Paraguay	1,171
B	Peru	12,690
B	Uruguay	550
B	Venezuela (Bolivarian Republic of)	2,861
Total Country Projects		45,383
Regional Projects		3,610
Latin America and the Caribbean Total		48,993

TOTAL PROJECT EXPENDITURES		US\$
Country Projects		298,167
Regional Projects		27,687
Interregional and Headquarters Projects		66,262
Procurement Services		30,185
Junior Professional Officers and Other Programmes		2,080
GRAND TOTAL		424,381

* Totals may not add due to rounding.

** Montenegro declared itself independent from Serbia on 3 June 2006 and was accepted as a United Nations Member State by General Assembly resolution A/RES/60/264 on 28 June 2006.

*** The membership of Serbia and Montenegro in the United Nations was continued by the Republic of Serbia, following Montenegro's declaration of independence. For presentational purposes, the expenditures reported for 2006 include those of Serbia and Montenegro for the first part of the year and of the Republic of Serbia for the latter part of the year. Expenditures for 2005 are for Serbia and Montenegro.